



Natural Capital Protocol  
**Dr. Marta Santamaría,**  
**Technical Director,**  
**Natural Capital Coalition**



**NATURAL  
CAPITAL  
COALITION**

 [@NatCapCoalition](https://twitter.com/NatCapCoalition) [#NatCapProtocol](https://twitter.com/NatCapCoalition)

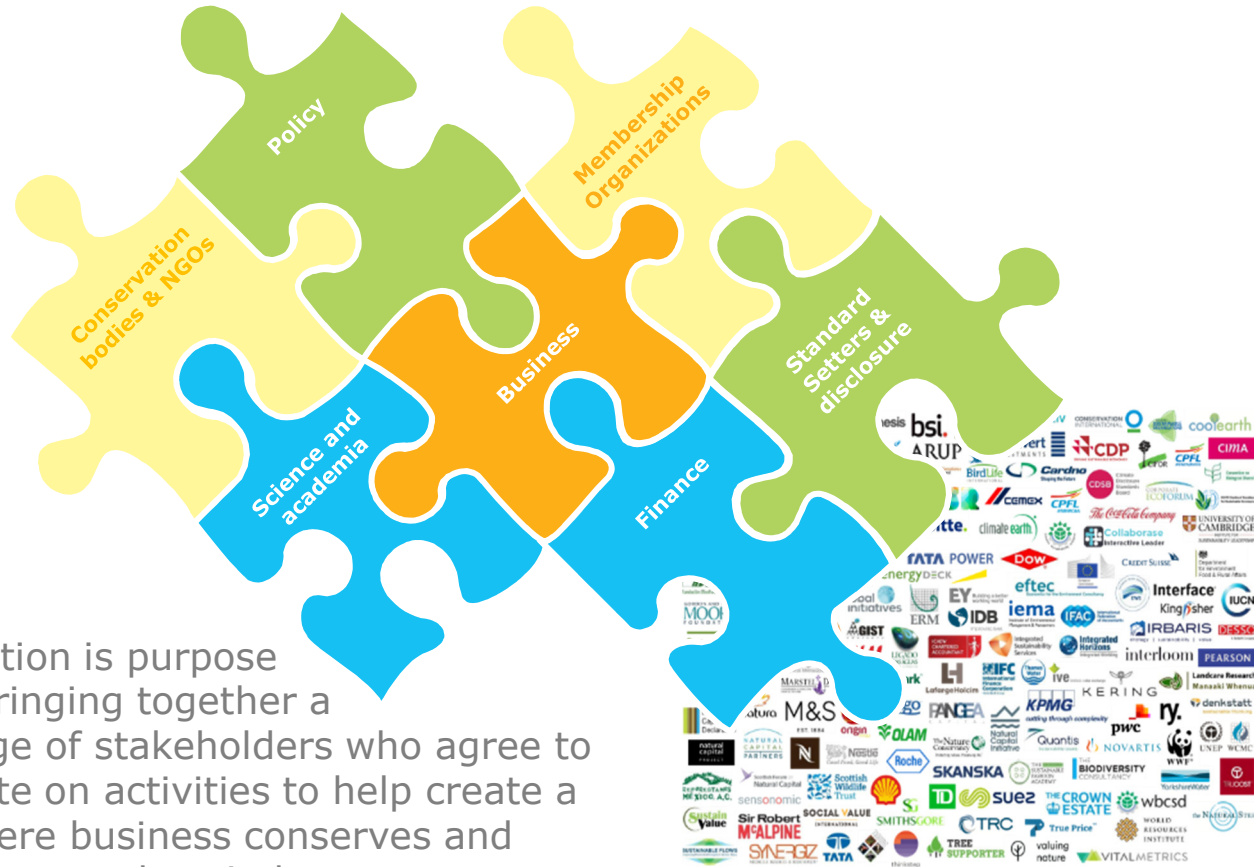


**NATURAL CAPITAL  
COALITION**



# Who makes up the Coalition?

Putting the puzzle together



The Coalition is purpose driven, bringing together a wide range of stakeholders who agree to collaborate on activities to help create a world where business conserves and enhances natural capital.



**NATURAL CAPITAL PROTOCOL  
AND SECTOR GUIDE  
DEVELOPMENT**



# NATURAL CAPITAL COALITION Harmonization

There are many different approaches to natural capital and a lot of work has been carried out already. The Natural Capital Protocol standardizes this into a single global framework





NATURAL CAPITAL COALITION

## A unique collaborative process

Developed the Protocol



Developed the sector guides, and managed the business engagement and pilot testing



The Coalition is hosted by ICAEW.





## Leading companies tested the draft Protocol

Over 50 businesses contributed to the Protocol piloting program

### Deep Dives



### Piloted the entire Protocol



### Piloting companies

### Piloted different steps of the Protocol





## Consultation

Draft Protocol and sector guides released in November 2015 for consultation

- ❖ 3,230 comments
- ❖ 453 individuals
- ❖ 143 organizations
- ❖ 5 continents covered
- ❖ 22 countries covered

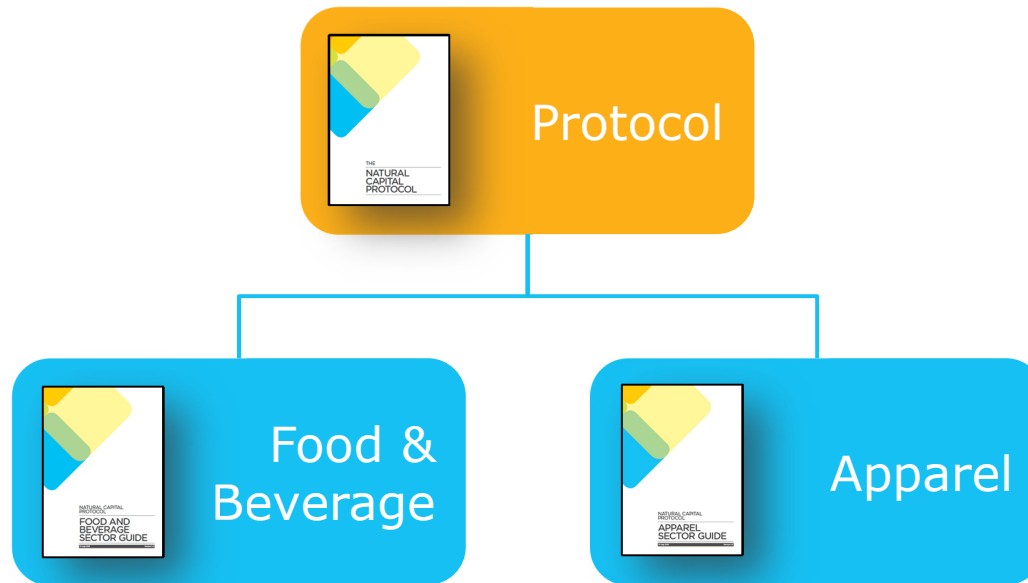


The consultation was carried out using the online collaboration tool Collaborase





## Which sectors?



The Coalition will develop new guides in partnership with sector initiatives and associations

Under development:

- Real Estate
- Finance
- Forest





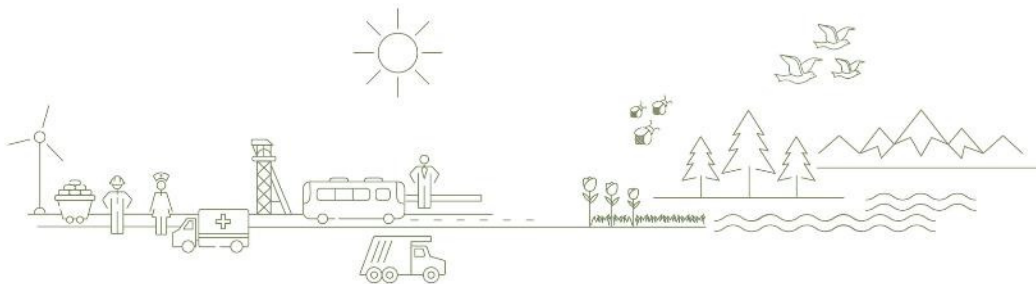
**NATURAL CAPITAL  
PROTOCOL**



## Introducing the Protocol



The **Natural Capital Protocol** is a **standardized framework** for **business** to **identify, measure and value** its direct and indirect **impacts and dependencies** on **natural capital**



The **Natural Capital** Protocol is a standardized framework for business to identify, measure and value its direct and indirect impacts and dependencies on natural capital

The **stock** of **renewable** and **non-renewable natural resources** (e.g. plants, animals, air, water, soils, minerals) that combine to yield a flow of benefits to people



The **Natural Capital Protocol** is a **standardized framework** for **business** to **identify, measure and value** its direct and indirect **impacts and dependencies** on **natural capital**

Internationally applicable across **all business sectors, geographies** and **scopes**; leverages **existing approaches**





NATURAL  
CAPITAL  
COALITION

## Definitions

14

The **Natural Capital Protocol** is a  
**standardized framework** for **business**  
to **identify, measure and value** its direct and  
indirect **impacts and dependencies**  
on **natural capital**

Aimed at informing business **decision making**  
with trusted, credible and actionable information



The **Natural Capital Protocol** is a **standardized framework for business** to identify **measure and value** its direct and indirect **impacts and dependencies** on **natural capital**

- **To measure:** determine the **amounts, extent and condition** of natural capital, in physical terms, e.g. m<sup>3</sup>, tons
- **To value:** estimate the **relative importance, worth, or usefulness** of natural capital to people / business, in a particular context. Can be **qualitative, quantitative or monetary**

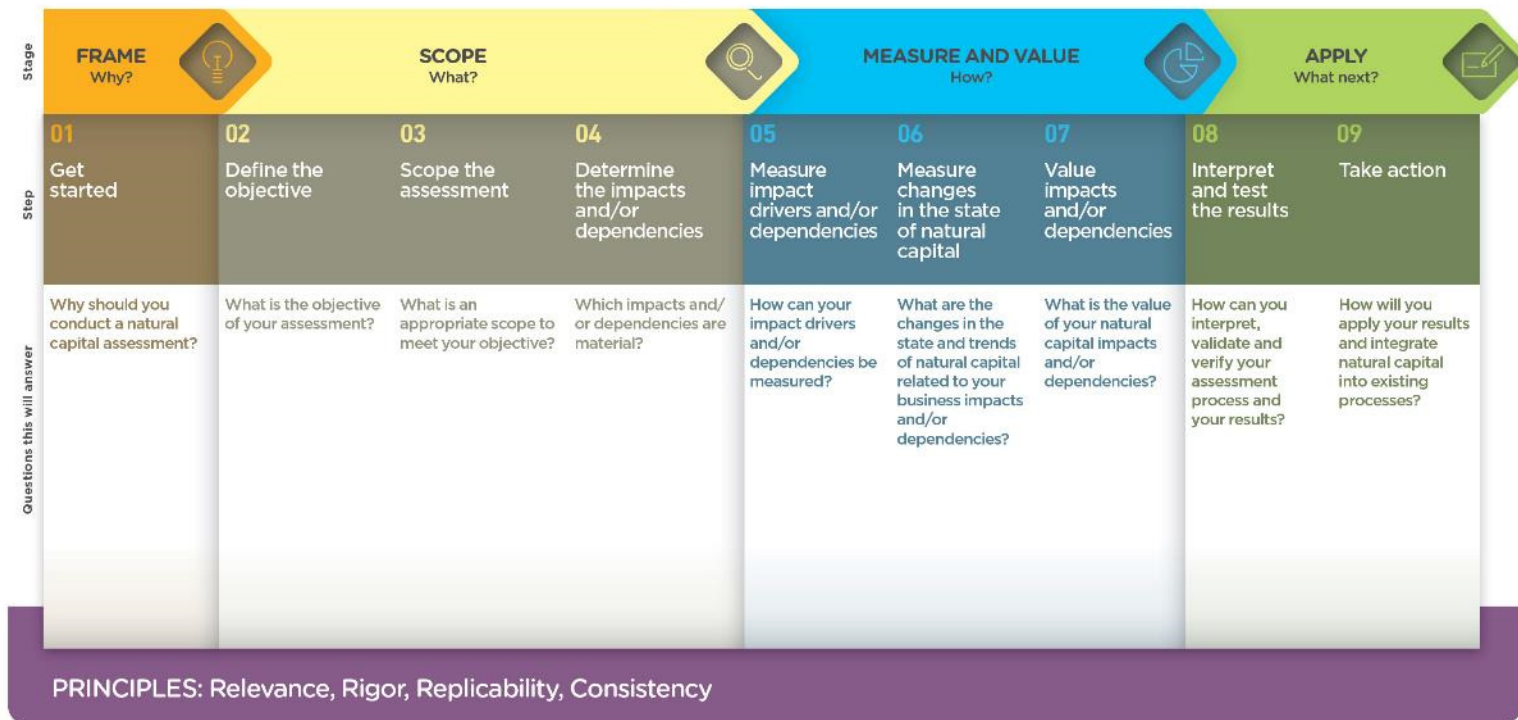


The **Natural Capital Protocol** is a  
**standardized framework** for **business**  
to **measure and value** its direct and indirect  
**impacts and dependencies**  
on **natural capital**

- **Impact:** negative or positive effect of business activity on natural capital
- **Dependency:** A business reliance on or use of natural capital









NATURAL  
CAPITAL  
COALITION

## The Stages are connected and iterative







**SUPPORTING THE  
PROTOCOL**



## Natural Capital Hub

- Providing a link to everything natural capital
- Searchable database of events, case studies, news stories and much, much more.

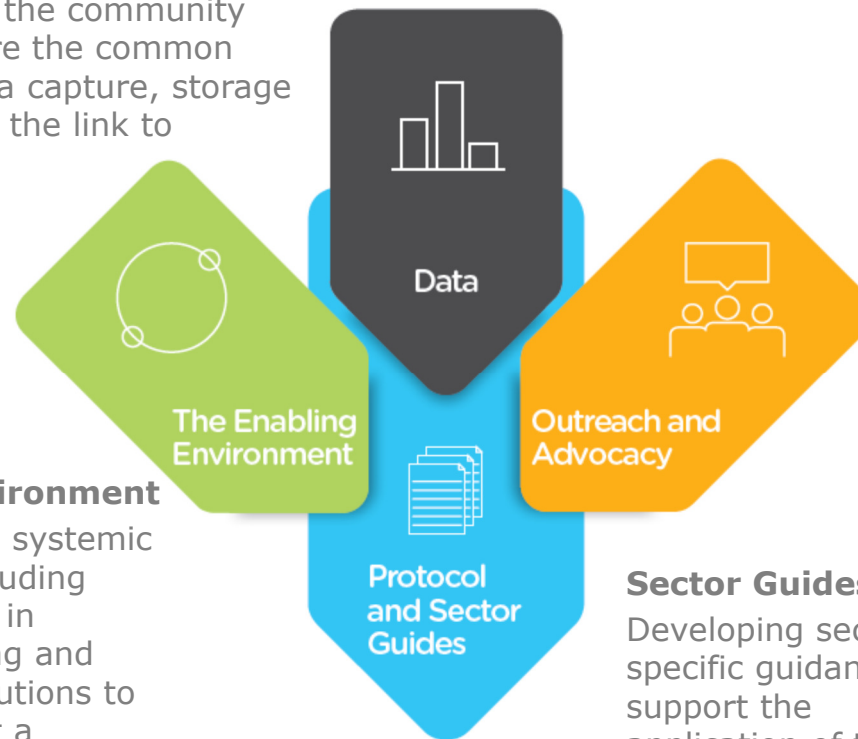
The screenshot shows the Natural Capital Hub website. At the top left is the logo. To the right are links for 'JOIN US', 'EVENTS', and 'CONTACT US'. Below these is a search bar with a magnifying glass icon and social media icons for RSS, Twitter, and LinkedIn. A navigation menu includes 'HOME', 'NATURAL CAPITAL', 'PROTOCOL -', 'WHO -', 'PROJECTS', and 'HUB' (which is underlined). The main heading is 'NATURAL CAPITAL HUB'. Below it, a paragraph states: 'The Hub contains everything that's currently going on in the world of Natural Capital. From case studies and resources to the latest news and events, keep up to date with developments and find out how other organisations are using The Protocol and Sector Guides to take control and reduce their environmental impact. Packed with cutting edge research as well as success stories, all the tools and inspiration a company needs can be found in The Hub.' Below this is a search bar with the text 'search the hub', a 'by category:' dropdown menu set to 'All Categories', a 'Clear' button, and a 'Search' button. The main content area features a large image with the text 'Natural Capital Protocol launched' and a sub-headline: 'Global leaders convene to launch new framework that will help businesses make better decisions by including natural capital.' To the right of the image is a 'Categories' sidebar with a list of links: 'Events', 'Case Studies', 'Data Tools & Methodologies', 'Enabling Environment', 'Featured', 'Natural Capital Coalition', and 'Why Natural Capital?'.

### Natural Capital Data Framework

Bringing together the community together to explore the common issues around data capture, storage and provision and the link to decision making

### Protocol Application Program

Supporting the application of the Protocol, and building the evidence for its further use.



### Enabling Environment

Identifying the systemic barriers to including natural capital in decision making and developing solutions to address this at a regional or country level.

### Sector Guides

Developing sector specific guidance to support the application of the Protocol



## The Finance Sector Supplement

In October 2016, the Natural Capital Coalition, the Natural Capital Finance Alliance (NCFA) and the Dutch Association of Investors for Sustainable Development (VBDO) announced that they would produce a **Finance Sector Supplement** to the Natural Capital Protocol.



NATURAL  
CAPITAL  
COALITION



Natural Capital  
Finance Alliance  
Finance sector leadership on natural capital



Secretariat:



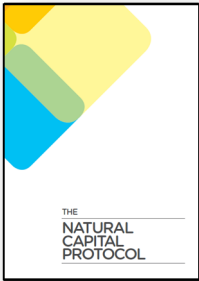
The Supplement will help financial institutions incorporate consideration of natural capital impacts and dependencies into their lending, investment and insurance practices and processes.

To inform the Supplement development:

<https://docs.google.com/forms/d/e/1FAIpQLSdzA7vbkBjoz7mKm6hTyx-OGb25cMIwY11dtlmU2qYFjrodA/viewform?c=0&w=1>



## Protocol Application Program



The Program aims to encourage the uptake of the Protocol by business, providing support, materials and shared learning to those applying it

To join the Protocol Application Program go to

<http://eepurl.com/b4YjN1>



The Protocol Application Program will be led by CISL on behalf of the Coalition





[www.naturalcapitalcoalition.org](http://www.naturalcapitalcoalition.org)